



*Worldly Holdings. is a US-based company that delivers, implements, and supports the Higg Index for consumer goods industries which are accessed by customers from US-based servers. As such the cloud-based access is specific (versus normalized) digital product and characterized for VAT purposes as a service. The place of supply of Worldly Holdings offerings is the US. Article 44 of the EU VAT Directive 2006/112/EC eliminates the requirement for sellers to register within the country where the sale is made if the place of supply is outside the country. Instead, the VAT Directive's "Reverse-Charge" mechanism is in effect for this contract (and invoice) and the buyer will be obliged to provide their VAT registration number and to self-account for the applicable VAT.*